



ANNUAL REPORT  
2022-23



Photo: Annette Ross  
Frenchmans Creek, Berserker Ranges



Fitzroy Basin Association acknowledges the First Nations of the lands and waters within the Fitzroy region where we work and play. We pay our respects to them, their cultures and Elders past and present.

Photo: Michael Loader  
Pumpkin Creek, Keppel Sands



Photo: Alison Kajewski  
Property south of Emerald

Fitzroy Basin Association (FBA) works for the central Queensland community to grow a sustainable, productive and profitable Fitzroy.

FBA has an outstanding reputation locally, across Queensland and nationally for developing and delivering effective and efficient programs that work with local community, stakeholders and investors to protect our region's natural assets. FBA is uniquely placed geographically, strategically and operationally to deliver priority natural resource management, environmental and agricultural outcomes. When it comes to the environment, land managers and our local community, FBA is well positioned to lead and support work that safeguards the future prosperity and resilience of our people, landscapes and waterways.



## PURPOSE

We are the people shaping the environment of the future.



## VISION

Healthy and resilient natural assets.



## LEGACY

Inspired and empowered communities who value our natural assets.

## GOALS

### Lead

Lead regional connection and collaboration

### Leverage

Leverage knowledge, science and partnerships

### Create

Create value through people and solutions

# CHAIR

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## *When you focus on each step you don't realise how far you have climbed.*

As I prepare to step away from the role of FBA's Chair, I have taken the opportunity to reflect on the growth and maturity the organisation has achieved over the last five years.

In an industry where change is the only constant, FBA is agile. Key to this is the organisation's commitment to internal and ongoing improvement. We are not the same organisation we were five or 20 years ago. New skills, structures and capacity built by the Board has flowed through the organisation, ultimately changing the way we do business. As this annual report highlights, I am proud to see these ripples of change reaching across our region and materialising to on-ground action.

While much has changed for us, our stakeholders and funders, FBA remains relevant to our communities who we connect with daily. Operating at the juncture where best practice meets practical regional solutions is key to this success. This is only possible due to FBA's commitment to observing, listening and understanding the region's land and sea managers. Meeting people where they live, work and gather, and crafting customised solutions that value their future and the region's natural assets enables FBA to continue to build trust, legacy and inspired communities.

As I reflect on the past 12 months, I see a strong, adaptable and values-driven organisation well-positioned for any challenges that lay ahead. The teamwork, passion and strong sense of purpose displayed by staff, and the on-ground expertise and innovation shown as we navigated change, has

been the foundation that has driven our community to feel empowered to protect the region's natural assets.

I would like to take this opportunity to thank my fellow board directors, the executive team, and all FBA employees for their dedication, hard work and commitment to our mission. I have had the privilege of working alongside some of the most talented and passionate individuals in the industry.

I leave my role as Chair with a deep sense of pride and gratitude. I am confident that FBA will continue to thrive. Thank you for the trust you have placed in me as your Chair. It has been an incredible journey, and I have loved the challenge, critical thinking and comradeship it has afforded me. I look forward to witnessing the bright future that lies ahead for FBA.

**Ainsley McArthur**  
Chair

## CEO

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*Starting as a community-based organisation 27 years ago, FBA's unwavering commitment to being regionally relevant has enhanced our social license and ability to attract a mix of investments.*

The FBA team continues to advance meaningful relationships and collaborate with stakeholders across the region, which has enriched our knowledge and amplified our impact. We have strengthened our position as a leader in natural resource management by aligning our strategies with the unique needs and concerns of the local communities and ecosystems.

This strategic alignment has significantly diversified FBA's funding sources, enabling us to design and deliver evidence-based, accessible and cost-effective solutions. The surge in demand for FBA's services is testament to our ability to understand regional challenges and find real solutions that deliver on government priorities whilst also meeting local interests.

Best practice translated to suit the complexity of the Fitzroy is what we do. Quick fixes or chasing meaningless metrics is not an option because we serve and report to the people who call the Fitzroy region home. Their livelihood and future rests on the health of many delicate parts of the region's highly productive ecosystems. The enduring relationships we maintain with community members, land managers, First Nations People, industry

partners and government stand as a testament to FBA's exceptional work.

FBA's employees are the bedrock for FBA's success. Crafting solutions that benefit all stakeholders and the environment is hard work that requires a genuine passion for FBA's purpose, vision and legacy.

In the ever-evolving landscapes in which we operate, I take comfort in knowing that by continuing to listen, understand and act in the interest of regional people FBA will uphold our reputation as a trusted and high-quality service provider of choice, delivering for the Fitzroy region and its people.

**Elyse Riethmuller**  
Chief Executive Officer

# ACHIEVEMENTS



**\$11,235,732** invested with us



**126,679 ha** of practice change achieved, including:



**1.7 ha** coastal habitat remediated



**17** Traditional Owner groups engaged in projects and **3** Traditional Owner Partnership Statements



**53 km** of pipe installed



**3,763 ha** of marine debris work completed



**31** community groups engaged in projects



**86 km** of fence erected



**2,500 kg** rubbish removed from beaches and waterways during clean up activities



**2,555** volunteers engaged



**89** land management plans generated



**22 km** of streams protected



**267** regional events



Regional Agriculture Landcare Facilitator (RALF) supported **588** land managers



**274** species surveys completed



FBA's Flow Centre delivered or supported **29** events reaching **597** people



**1,407 tonnes** of sediment saved from entering local waterways



**2,229** native trees planted



**513** people completed FBA's Annual Sentiment Survey; **81%** rated their experience with FBA as very positive and would highly recommend FBA to others



**37,901 ha** of weed control



**5** fishways constructed at priority locations enabling access to **474 km** of upstream habitat



*CQ In Focus Nature Photography Competition* attracted **780** entries from **193** photographers in **183** different locations across the Fitzroy region



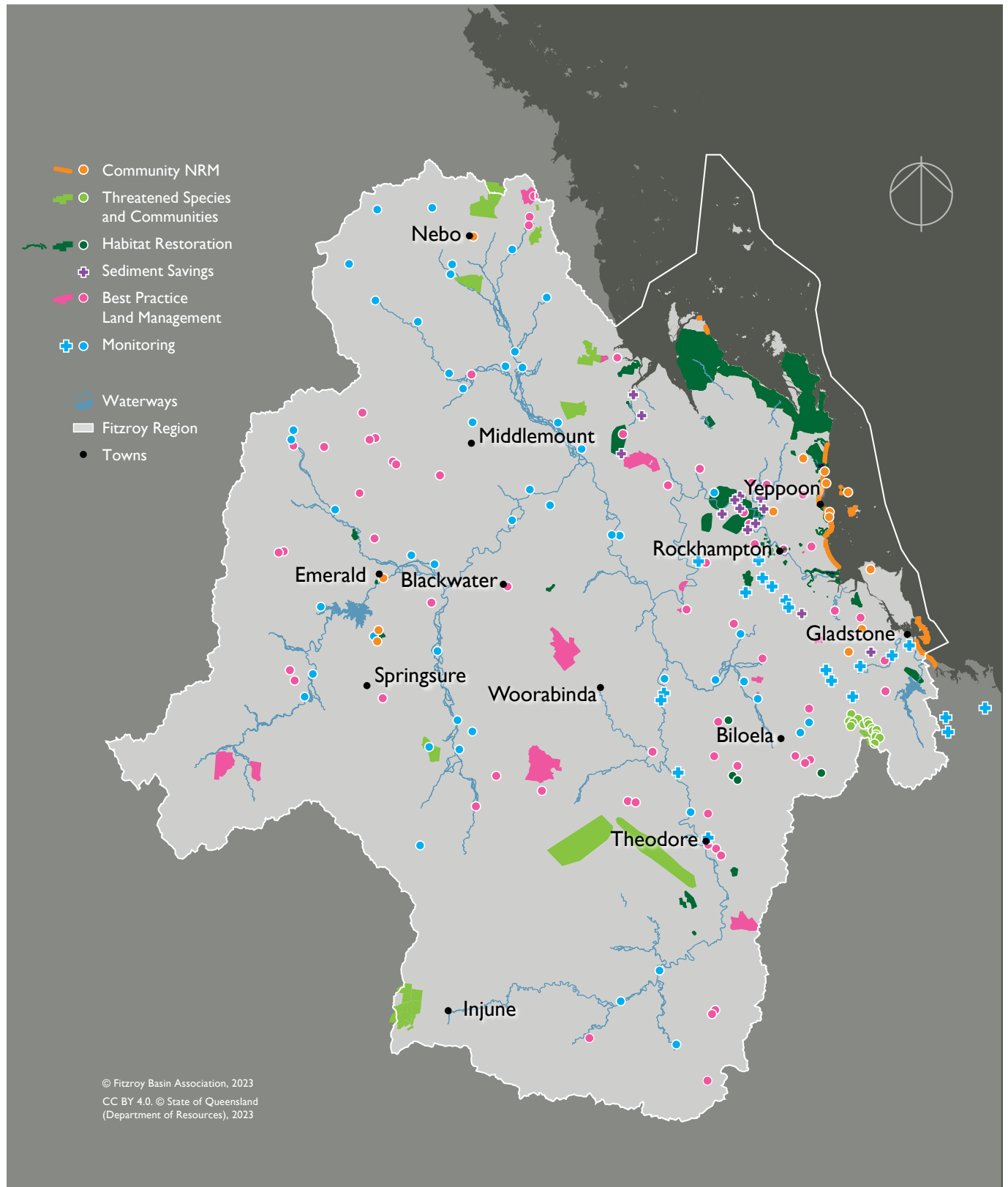
**574,256 ha** of pest control



**87** active Team Turtle CQ volunteers monitored **46** beaches and recorded **595** tracks, **443** nests and **230** emerged clutches



# REACH ACROSS OUR REGION





FBA officer sampling water

► *FBA has an outstanding reputation for developing and delivering effective and efficient programs and connecting individuals, communities and organisations. Our valuable skills, knowledge and expertise has laid the foundations for FBA to leverage and embrace new opportunities, including working with emerging local investors with an international presence.*

This financial year, 15 industry partners invested more than \$2 million to begin 16 meaningful and sustainable projects, ranging from natural asset enhancement to remediation.

FBA's CEO Elyse Riethmuller has prioritised developing and nurturing stakeholder relationships, co-design and collaboration; an approach she said has proved successful.

*“We are proud to offer investors real solutions that have proven benefits and are desired by local communities. Becoming less reliant on traditional funding streams (from state and federal governments), enables us to ensure that priority work is actioned and not reliant on funding cycles,” Elyse said.*

*“Key to this success is FBA's determination not to stray from its founding purpose. Starting as a community-based organisation some 27 years ago, FBA continues to ensure that people are central to all decisions and solutions.”*

One example is the trial FBA completed with global resource giant Anglo American to improve the health of the region's waterways. The new technology for biodiversity assessments, called eDNA sampling, works by detecting microscopic amounts of DNA from skin or faeces, which animals leave behind in the water. Using this data, scientists can examine the types of animals which interact with the rivers and creeks without actually seeing them.

Anglo American Water Specialist Tim Kendrick said the methodology has advantages over traditional methods.

*“eDNA is a safer, simpler and more cost-effective approach to qualitatively determining the biodiversity in our local and regional waterways. Working with FBA on this project has enabled Anglo American to complete successful eDNA field trials, with more broader reaching and more sustainable outcomes than what might normally be achieved by traditional sampling approaches,” Tim said.*





## INDICATORS OF SUCCESS

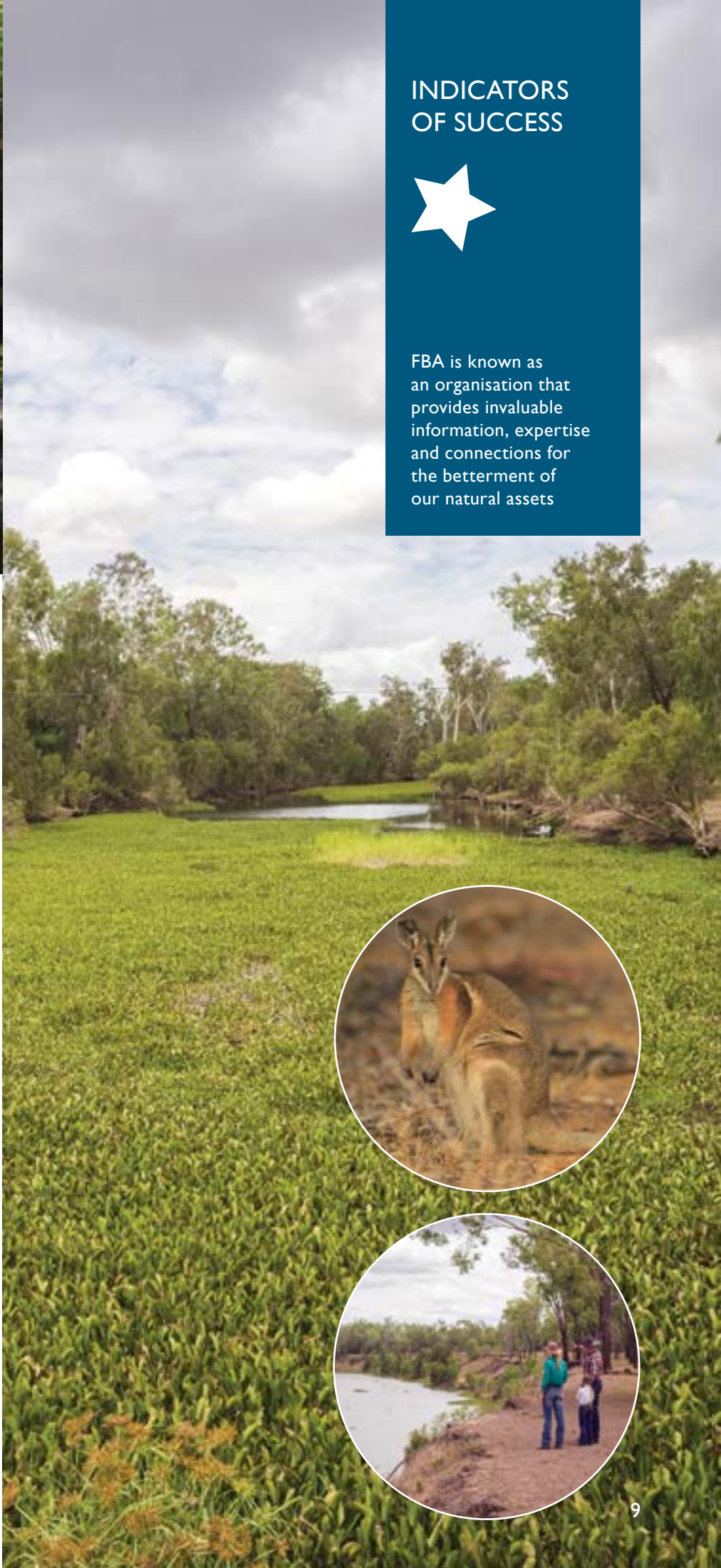


FBA is known as an organisation that provides invaluable information, expertise and connections for the betterment of our natural assets

During 2022-2023, FBA has proceeded with a number of other industry projects, including returning to the highly successful Bridled Nail-tail wallaby project, restoring threatened ecological species, coordinating mental health workshops for regional communities, and working and testing circular economy activities.

FBA's unwavering commitment to fostering connections and facilitating collaborations has yielded significant results that will be felt well into the future. The surge in engagement during the past financial year reinforces FBA as the catalyst for achieving evidence-based, accessible and cost-effective solutions. With the diversification of funding sources, FBA positions itself as the organisation that can harness resources to translate community aspirations into reality, while aligning seamlessly with Central Queensland's Sustainability Strategy 2030.

FBA looks forward to working with industry investors who are seeking assistance to reduce threats and achieve positive biodiversity outcomes in central Queensland.





Volunteers visit the SeaGrow facility located on Konomie Island Environmental Education Centre

► *Connection, collaboration and community was key to a champion effort in 2022, after FBA harnessed the skills and experience of industry leaders, First Nation groups and local community members in a well-deserved win for the reef and the region.*

The Queensland Farming Federation’s 2022 Reef Champion Award recognised the outstanding achievements of individuals and organisations working to improve the quality of water entering the iconic Great Barrier Reef.

FBA coordinated the Seagrass Restoration Project using the best available science and local knowledge from CQUniversity Australia, Woppaburra Traditional Use of Marine Resources Agreement (TUMRA), Konomie Island Environmental Education Centre and central Queensland community members in a mammoth project to restore seagrass meadows. The seagrass mission was to collect, propagate and release thousands of seagrass seeds along the Capricorn and Curtis Coasts.

Seagrass communities are one of the most productive ecosystems on Earth. They clean surrounding water and provide food, shelter and nursery areas for marine life. Over the past 20 years, there has been an observed 50% reduction in seagrass meadow cover on the Curtis and Capricorn Coasts due to human activities on the land and at sea.

Project lead and FBA’s Environment Coordinator Mac Hansler said it was a true champion effort, which wasn’t possible without participants generously investing their time and embracing the project.

“The Reef Champion victory was a huge achievement and a fantastic opportunity to reflect on the dedication, collaboration and commitment invested by all involved. Natural Resource Management is underpinned by people and this project highlighted the motivations, behaviours and attitudes that continue to shape our environment and future. I know our region is in good hands collectively,” Mac said.

Mac reached out to Central Queensland recreational fishers and explained the essential link between seagrass and vibrant fisheries. In an extraordinary show of collaboration and support for marine health, more than 250 fishing enthusiasts donated their weekends and their boats to the cause.

The dedicated group of men, women and children donated 2,004 hours, removed 1,153 kgs of rubbish, collected 415,000 seagrass seeds and released 215,000 seeds by project completion.

*“When I was out on the water, I would see rubbish and ask ‘why isn’t anyone doing anything about this’. Now when I see rubbish, I pick it up. The solution is simple, and it starts with all of us.”*





## INDICATORS OF SUCCESS



Our community takes ownership for and is empowered to take action in open, inclusive and collaborative ways to support the health of the environment

Along with the lasting environmental results, the importance of improving seagrass communities stretched far deeper for some participants, with passion and purpose propelling them to be involved.

Sonny Van Issum (Munquodom family representative) from the Woppaburra TUMRA, was one of many working on the project.

“This project meant a lot to us because seagrass is a part of our country; it is a part of who we are. My Mother’s totem was the dugong, and this species relies heavily on healthy seagrass meadows, so this project holds a special place in my heart,” Sonny said.

Another success for the seagrass mission was the launch of the first

island-based seagrass nursery and research facility in Queensland; Seagrow is located at the Konomie Island Environmental Education Centre on Konomie (North Keppel Island).

Principal Andrew Gill was thrilled with the addition of the facility, which supports seagrass research and restoration work, and spreads awareness of the important ecosystem.

“We see thousands of students through the education centre from primary to high school, with students exposed to SeaGrow where they learn about the importance of seagrass and celebrate the achievements of this amazing project,” Andrew said.

Overall the Seagrass Restoration Project shone a light on the region’s reef environment by improving and enriching vital animal habitats, while empowering passionate community members and generating a new cohort of marine stewards.

“This has been an incredible project to lead, filled with so many feel-good moments,” Mac said.

“We live in an extraordinary part of the world and it has been so rewarding to work alongside community members who are willing to roll-up their sleeves to look after the natural assets they value.”





*Meet Pete Smith, mapping extraordinaire who's been with FBA for more than 13 years, and a cartographer since before computers were digital!*

Pete started his professional career with an engineering apprenticeship in England. On completion, Pete was 21 and almost immediately made redundant as his newfound skills were sourced cheaper abroad. Left to compete for limited jobs against more senior officers, Pete took a risk and a job with the British Automobile Association.

It was here Pete discovered his passion for maps and was uncovered as a phenomenal worker.

*"I spent 27 years with British Automobile Association, which were marked with significant technological advancements and on-going innovation as the company transitioned from a paper-based system to digital," Pete said.*

"In my first job I was Google Maps, 22 years before it existed. I helped travellers get from point A to point B by stapling a pile of manual route cards together. Later, I learnt skills in computer, design and cartographic (map making), initially on a giant computer that sat in its own airconditioned room!"



## INDICATORS OF SUCCESS



FBA's people reflect through conversations and achievements the passion, purpose and positive social impact of the organisation

Pete's love for geography extended beyond computer screens, which is how he fell in love with central Queensland. After three consecutive visits from 2006 to 2008, Pete and his partner Alison packed up the cats and left the hustle and bustle of the UK for Rockhampton. His timing was perfect as the job market for Pete's talent looked bright.

*“Four months after arriving in the country, I saw an ad for a Geographic Information System (GIS) Officer at FBA. There were 15 mapping jobs available in the region, at a time where people stayed put in their career, so I was ecstatic to be offered the job,” Pete said.*

From the early 2000s, GIS Officers have been essential for Natural Resource Management organisations to measure and report on-ground work. For Pete, 13 years on and his valuable skill-set remains a vital service for FBA, and it's growing in demand. With advancements in technology, Pete's reporting is more accurate, and not only captures what has been achieved but the quantifiable impacts to the environment.

*“A lot has changed since I first donned the FBA uniform. Back then I had to personally request datasets then wait a week for them to arrive on a DVD in the post. Now they are free, fully public, and just a click away,” he said.*

“Thanks to years of monitoring and modelling data, the flow-on effects of riparian fencing, increased groundcover, gully remediation and other such efforts are known. Instead of just reporting the kilometres of fences constructed, tools calculate what sentiment saving these actions have had on the local environment - and the flow on impact to water quality and the health of the Great Barrier Reef. This has substantiated the impact of our collective efforts.”

GIS reporting is now much more accurate thanks to the significant advancements of satellite imagery. What was once 2.5-metre resolutions and updated every 4-5 years is now 10 to 20cm resolution and updated yearly in urban areas. This clarity increases accuracy, creates opportunity and presents the most exciting prospects. With some imagery data updated almost daily, it is now possible to monitor the health and coverage of vegetation using GIS – unlocking potential to revolutionise monitoring.

Pete epitomises the passion and future focus of natural resource management. His mastery of technology and GIS has evolved alongside the world around him. Harnessing the power of near real-time, high-resolution satellite imagery, Pete pushes the boundaries within the dynamic realm of spatial analysis and environmental stewardship. As the horizon of GIS continues to expand with rapid advancements, Pete stands at the forefront, capturing not only on-ground action but the profound impact on the environment and the delicate balance of ecosystems. Through his journey, Pete reminds us that even in the ever-evolving landscape of technology, it is the unwavering passion and dedication of individuals that truly shape the world around us.





Kanolu on-Country visit

► *The Fitzroy Basin comprises the Country of 17 First Nations and Woorabinda Aboriginal Shire Council. Water is vital for many aspects of First Nations' traditional ways and livelihoods, such as fishing, hunting, swimming, storytelling, family gatherings, ceremonies and other sacred activities.*

In central Queensland, the Water Plan (Fitzroy Basin) 2011, developed under the Water Act 2000, determines the sustainable management and allocation of this precious resource. The current plan and its supporting frameworks and science has not fully incorporated, comprehended or conceptualised traditional knowledge and the cultural importance of water for First Nations Peoples.

In July 2022, the Queensland Government released a preliminary public consultation notice for the proposed replacement of the Water Plan (Fitzroy Basin) 2011, which will include desired cultural outcomes and explicitly recognise the importance of water resources to First Nations Peoples.

FBA was appointed by the Department of Regional Development, Manufacturing and Water as the independent co-facilitator, with the aim to ensure that traditional knowledge, stories and values are represented in the new water plan. This will be key to balancing the needs of water users and the environment.

Mark Cummins (Snr) from Kanolu Connections said the new comprehensive consultation process will give First Nations people an opportunity for their cultural natural resource management aspirations to be heard.

*“You have got to get out on Country and walk. There is still habitat – you can hear the birds; there is still water – the land isn’t as dry and barren as we feared; there is still hope. But the Country needs help and it is a big battle,” Mark said.*

*“We don’t know what the answer is yet, but we do know that we all need to work together – it can’t be just one party. Everyone needs to put their heads together to find a solution, then work together to make meaningful change.”*

FBA will coordinate regional workshops with each group’s endorsed representative bodies following the on-Country visits. The workshop will focus on region-wide aspirations and identify the cultural outcomes that will be stated in the revised draft plan. The draft water plan is anticipated to be released in late 2024 and finalised in August 2025, with on-going consultation to take place.

Steve Goudie, Manager for North Region Water Planning and Science



## INDICATORS OF SUCCESS



FBA is agile, responsive and relevant to our region and industry

at the Department of Regional Development and Manufacturing, is leading the Water Plan (Fitzroy Basin) review and is dedicated to ensuring that regional traditional knowledge is effectively reflected.

*“It is important that each Nation has the opportunity to be heard and give their views about why and what is important about water flows for cultural needs. There is a lot to learn about how water plans affect cultural needs, and these plans can only improve over time with shared understanding of these issues,” Steve said.*

FBA is proud to be involved in this transformative work and is honoured to work alongside First Nations people to ensure the updated plan recognises and reflects cultural values of the region.





Barfield Road Producer Group

*FBA works with and alongside many passionate people. Here are a few projects that we supported over the last financial year.*

► **Barfield Road Producer Group**

Made up of several multi-generational family businesses, the Barfield Road Producer Group is a neighbourhood group dedicated to long-term sustainability.

The group was created four years ago and has 77 members who are committed to the collective's six founding themes: environmental sustainability, animal health and welfare, business, people and community, innovation and new technology, and marketing.

Placing value in sharing and working together, the producer group epitomize the phrase 'it takes a village'.

Actively seeking and applying for funding opportunities from FBA, and other investors, has allowed the group to coordinate and attend workshops and trials while creating new learning opportunities. The passionate group of land managers farm a diverse range of produce across the region, and actively

bounce ideas with one another with regular online meetings and face-to-face field days.

With FBA's deep understanding of sustainability and support systems in place, the group has forged a strong network to identify local needs and priorities while working together for productive solutions.

The group will leave an ongoing legacy of connecting community, as well as building resilience to hand down to future generations.

► **Team Hatchlings**

Located on the Capricorn Coast, Team Hatchlings is the enthusiastic and vibrant volunteer youth arm of Team Turtle Central Queensland (TTCQ).

With support from FBA and TTCQ, Team Hatchlings has done incredible work with Darumbal Enterprises Pty

Ltd and Woppaburra Traditional Use of Marine Resources Agreement to spread awareness about the effects of light pollution on marine turtles, while working towards creating change on Australia's coastal populations.

Team Hatchling volunteers are dedicated to their role as marine turtle ambassadors. They can be found at local events, market stalls and schools, making 'turtely awesome' friends and raising important awareness to help initiate change.

The Team's future is bright, with plans to expand and recruit more Hatchlings and develop fresh initiatives. TTCQ will provide robust mentorship to both new and existing Hatchlings, fostering growth and empowering our next generation to take action. FBA looks forward to seeing this group continue to grow and thrive.





## INDICATORS OF SUCCESS



Our community feels connected to and is passionate about the health of the environment



### ► DIY Fungal Tea

A group of graziers in Bracewell has worked alongside Gladstone Conservation Council to harness the power of fungi, and in the process has improved their soil fertility and beef production. With the help of an FBA bursary, the DIY Instant Compost Tea trial could be the perfect homemade remedy for future farming and grazing approaches.

DIY Instant Compost Tea origins are based in organic agriculture and is made from local ingredients. It is affordable, easy to create without special tools or expertise, and yields ample on-farm supply within a week.

Through trials on multiple sites, including Fitzroy grazing land, avocado crops, soybeans and macadamia trees, the group is seeing success across them all. Anna Hitchcock from Gladstone Conservation Council applied for the FBA bursary and has been thrilled with the progress of the trials.

*“The initial results of our small-scale trials are promising; we’ve observed improved plant growth and soil health, increased soil biology, better water drainage, and lowered pest and disease issues,” Anne said.*

*“We believe this may become a powerful technique in soil improvement efforts, especially in combination with rotational grazing.”*

The group remains committed to the idea that storing carbon in soils is a vital strategy for Australia to fulfill its emission reduction targets, and to effectively address the challenges of climate change. FBA eagerly anticipates the outcomes and progress that these ongoing trials will bring, as they continue to explore the potential of this approach.



# RESOURCES



## Semi-evergreen vine thicket (SEVT) Video and Factsheet

SEVT is the most biodiverse ecosystem in central Queensland and it is endangered. FBA has been working with local land managers, First Nations, local government and Queensland Parks and Wildlife Services to protect the threatened ecological community. FBA produced an educational video and factsheet to raise the profile of this work and SEVT.



## Turtles About so Lights Out Video

The Turtles About so Lights Out video features Team Hatchlings, Darumbal Enterprises Pty Ltd and Woppaburra Traditional Use of Marine Resources Agreement and is an important marine turtle conservation educational resource for community. Many bright lights from homes and streets create a glow. This glow is a big problem for turtles who are most active on our beaches at night time.



## How to Establish or Restore Native Trees in Central Queensland Grazing Systems Guide

FBA collaborated with local ecology and botany expert, Steve Elson, to create a land management guide to establish or restore native trees in central Queensland grazing systems. The guide provides insights and valuable advice for successful tree planting and restoration endeavors.



## Feral Animal Control Specialist Directory

It's easier than ever for landholders to find skilled professionals who can ethically and effectively manage feral animals with FBA's new pest specialists directory. Featuring local and trusted providers, the directory aims to assist CQ land managers reduce the impact of pests that harm properties, livestock and the local environment.





## Paddock Record Book Updated

A suite of seven record-keeping books were produced in 2019 to assist land managers to track and utilize important decision-making information. Since their release, FBA has gained feedback and insight on how to improve these books. The second edition of the Paddock Book is a more convenient size and allows graziers to record more information with four new data entry pages (rainfall, paddock condition, paddock improvement) and a graph to track stocking rate vs rainfall.



## Rules of Thumb Educational Resource

The Five Rules of Thumb introductory guide serves as a valuable resource to help central Queensland graziers establish thriving and environmentally responsible businesses. The guide allows land managers to narrow down where they would like to begin their best practice journey and aids in creating a suitable land management plan for their individual goals.



## How to Spot a Koala Factsheet

Since 2022, \$5.5m has been invested with FBA to conduct koala conservation work in the Clarke-Connors Range. An important component of this work is koala monitoring to better understand the condition and extent of the region's population. FBA produced a How to Spot a Koala factsheet which asks people who live in the Clarke Connors Range area, to look up, look down and listen for koalas so they can report their sightings!



## Updated Resource Library

FBA's resource library has undergone an overhaul. It's easier than ever to sort through the large range of available resources with improved search and filing. Among these resources are new project snapshots, case studies and educational material.



# FINANCES

## Statement of Financial Position for the year ended 30 June 2023

	2023	2022
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$6,532,609	\$5,739,317
Accounts receivable and other debtors	\$3,417,173	\$2,290,446
<b>TOTAL CURRENT ASSETS</b>	<b>\$9,949,782</b>	<b>\$8,029,763</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	\$52,261	\$71,123
Right-of-use assets	\$1,722,741	\$1,962,618
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$1,775,002</b>	<b>\$2,033,741</b>
<b>TOTAL ASSETS</b>	<b>\$11,724,784</b>	<b>\$10,063,504</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	\$2,255,517	\$1,636,241
Lease liabilities	\$218,730	\$279,941
Provisions	\$503,364	\$563,653
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$2,977,611</b>	<b>\$2,479,835</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	\$1,546,250	\$1,721,531
Provisions	\$124,007	\$119,744
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>\$1,670,257</b>	<b>\$1,841,275</b>
<b>TOTAL LIABILITIES</b>	<b>\$4,647,868</b>	<b>\$4,321,110</b>
<b>NET ASSETS</b>	<b>\$7,076,916</b>	<b>\$5,742,394</b>
<b>EQUITY</b>		
Retained earnings	\$7,076,916	\$5,742,394
<b>TOTAL EQUITY</b>	<b>\$7,076,916</b>	<b>\$5,742,394</b>

Photo: Kerrie Wall  
Creek flats in the mist, Kunwarara

▶ Since the 2021 financial year, FBA has applied *AASBI5: Revenue from Contracts with Customers* and *AASBI058: Income of Not-for-Profit Entities* to the recognition of revenue in the Statement of Profit or Loss.

The difference being revenue recognised under AASBI5 is recognised when the good or services are delivered, and revenue recognised under AASBI058 is recognised when the funds are received by FBA.

As a result, the surplus reported at the end of the financial year includes revenue recognised under AASBI058. When considering the cash held on 30 June, the actual surplus/loss is therefore \$604,721 for the 2022 financial year and \$311,066 for 2023 financial year.

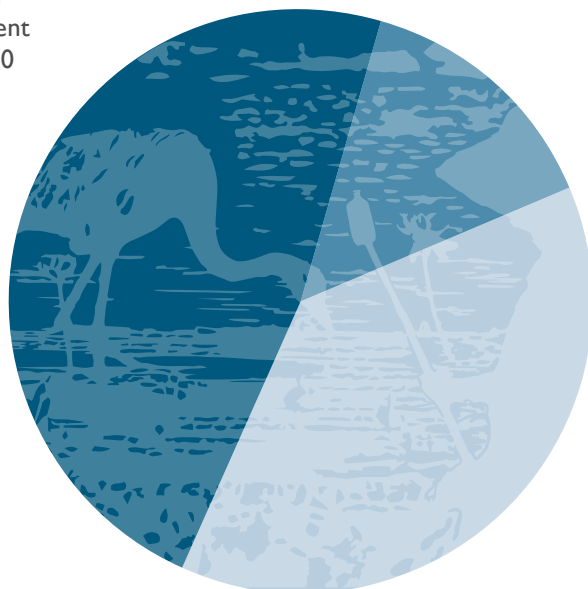
## Statement of Comprehensive Income for year ended 30 June 2023

	2023	2022
Revenue	\$12,570,254	\$12,752,572
<b>REVENUE</b>	<b>\$12,570,254</b>	<b>\$12,752,572</b>
<b>EXPENDITURE</b>		
Employee	-\$4,403,295	-\$3,993,775
Depreciation and amortisation	-\$310,635	-\$316,882
Project	-\$5,161,174	-\$7,063,211
Other	-\$1,360,628	-\$1,360,870
<b>TOTAL EXPENDITURE</b>	<b>-\$11,235,732</b>	<b>-\$ 12,734,738</b>
<b>SURPLUS FOR THE YEAR</b>	<b>\$1,334,522</b>	<b>\$17,834</b>
Other comprehensive income	\$0	\$0
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>\$1,334,522</b>	<b>\$17,834</b>

## Income Sources

Australian Government  
\$6,008,020

Queensland Government  
\$1,730,458



Other  
\$4,831,778

This is an abridged version. A full copy of the Fitzroy Basin Association financial statements for the year ended 30 June 2023 is available by contacting: 07 4999 2800 | [admin@fba.org.au](mailto:admin@fba.org.au)

# LOOKING FORWARD

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*Photo: Nicole Thornton  
Sunflower Crop, Alton Downs*

## ► *We are ready.*

As an organisation, internally, we have reviewed and improved systems, governance and culture. We have a better understanding of the costs and risks of business. We have gained fundamental skills and knowledge through new ventures. As a result, we are more agile than ever before.

We are poised to lead more regional connection and collaboration.

We are positioned to leverage more knowledge, science, and partnerships.

We are prepared to create more value through people and solutions.

Looking ahead we are excited to work with more stakeholder to provide more evidence-based, accessible, and cost-effective solutions to improve the health and resilience of the Fitzroy.




Many featured images in this report were submitted in our *CQSS2030 CQ In Focus Nature Photography Competition*

Photo: Benjamin Weir  
Hedlow Creek, Mulara



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Photo: Isable White  
Grazing property, Springsure